

NOTICE  
OF  
MEETING



## BERKSHIRE PENSION BOARD

will meet on

**THURSDAY, 26TH NOVEMBER, 2015**

**At 1.00 pm**

in the

**MINSTER COURT - 22-30 YORK ROAD MAIDENHEAD,**

TO: MEMBERS OF THE BERKSHIRE PENSION BOARD

CHAIRMAN: HOWARD PEARCE.

SCHEME EMPLOYER REPRESENTATIVES: ALAN CROSS, ALAN NASH, BILLY WEBSTER (*SUBSTITUTES: SURJIT NAGRA, TERRY BALDWIN, ANDY WALKER*).

SCHEME MEMBER REPRESENTATIVES: INDERPAL DHAK, PETER SOUTHWELL, TONY PETTITT.

KAREN SHEPHERD - DEMOCRATIC SERVICES MANAGER  
ISSUED: 18 NOVEMBER 2015

Karen Shepherd - Democratic Services Manager - Issued: Date Not Specified

Members of the Press and Public are welcome to attend Part I of this meeting. The agenda is available on the Council's web site at [www.rbwm.gov.uk](http://www.rbwm.gov.uk) or contact the Panel Administrator

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## AGENDA

### PART I

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
1.	<u>APOLOGIES FOR ABSENCE</u>  To receive any apologies for absence.	-
2.	<u>DECLARATIONS OF INTEREST</u>  To receive any declarations of interest.	-
3.	<u>MINUTES OF LAST BOARD MEETING AND MATTERS ARISING</u>  To approve the minutes of the Pension Board held on 3 August 2015.	5 - 14
4.	<u>SCHEME, LEGAL AND REGULATORY UPDATE</u>  Consultation on a Public Sector Exit Payment Cap; Strengthening the incentive to save: a consultation on pensions tax relief; Ill Health and IDRPs survey; Investment pooling; The New State Pension and national Insurance Changes.	15 - 18
5.	<u>REVIEW OF BERKSHIRE PENSION FUND PANEL MEETING OF 26 OCTOBER 2015 INCLUDING STEWARDSHIP REPORT</u>  Review of the Part 1 Panel meeting including minutes and the Q2 Stewardship Report.	19 - 80
6.	<u>REVIEW OF ANNUAL REPORT AND ACCOUNTS 2014-15 AND EXTERNAL AUDIT REPORT</u>  Review of Panel meeting including minutes and the Q2 Stewardship Report.	81 - 108
7.	<u>RISK REGISTER</u>  Review of Risk Register and areas for further consideration.	109 - 134
8.	<u>FORMAL ADOPTION OF TERMS OF REFERENCE</u>  Pension Board members to formally adopt and sign off the Terms of Reference as amended following discussions at the last Board meeting.	135 - 148
9.	<u>FORMAL ADOPTION OF CODE OF CONDUCT AND CONFLICTS OF INTEREST POLICY</u>  Pension Board members to adopt the Code of Conduct and Conflicts of Interest Policy as amended following discussions at the last Board meeting.	149 - 166
10.	<u>ADOPTION OF TRAINING PLAN</u>  Pension Board members to review a training policy and framework as	167 - 182

	updated following discussions at the last Board meeting.	
11.	<u>ADOPTION OF BREACHES POLICY</u> Pension Board members to review policy and framework for implementation.	183 - 208
12.	<u>PENSION ADMINISTRATION STRATEGY</u> Pension Board members to review and consider the Pension Fund's Administration Strategy for consultation with scheme employers.	209 - 250
13.	<u>FUTURE WORK PROGRAMME 2015-16</u> Developing and publishing a 12-month rolling work plan.	251 - 260
14.	<u>HOW DID WE DO?</u> A review of the work undertaken by the Pension Board to date.	Verbal
15.	<u>FORWARD LOOK OF PENSION BOARD BUSINESS</u> Future meeting agenda items for the year ahead.	Verbal
16.	<u>DATES OF FUTURE MEETINGS AND AOB</u> To agree future meeting dates.	Verbal

